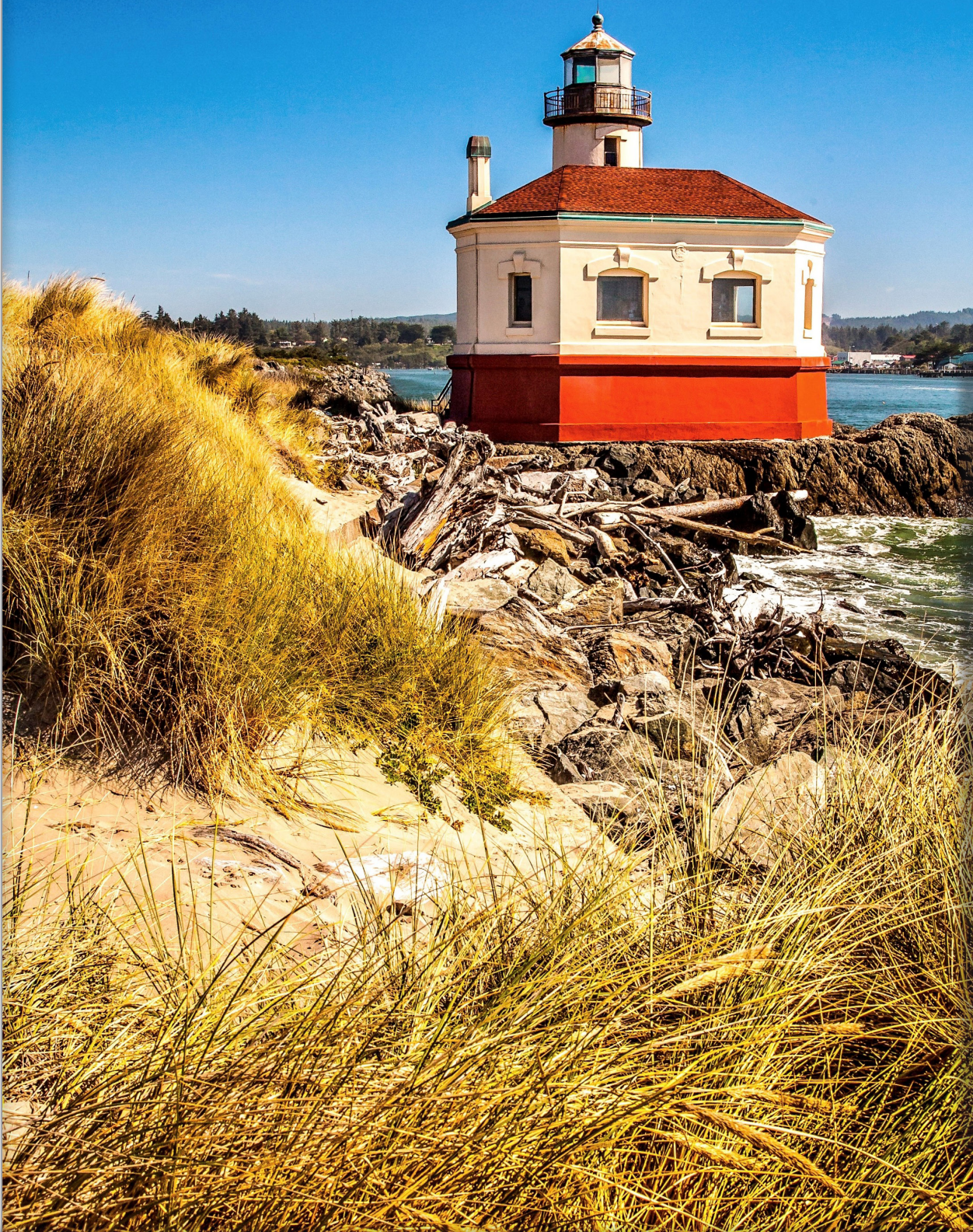


SDAO

SPECIAL DISTRICTS  
ASSOCIATION OF OREGON

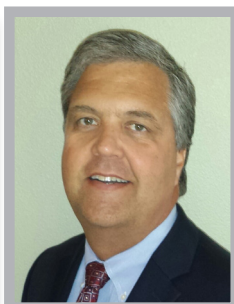
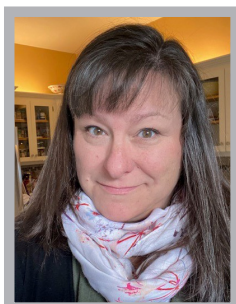
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# ANNUAL REPORT





# SDAO



## 2020-21 Board of Directors

*Top Row: Michele Bradley, Todd Heidgerken, Ben Stange, Emily Robertson, Adam Denlinger*

*Bottom Row: Kathy Kleczek, MaryKay Dahlgreen, Nick Bakke,  
Jennifer Holland, Brent Stevenson, and Scott Stanton*

## SDAO History

SDAO was formed in 1979 to give special districts a stronger and united voice at the Oregon Legislature. As with similar associations that support cities, counties, schools, and local governments, the Association provides advocacy with state administrative agencies and other units of government, training, information resources, and other support programs. SDAO has grown to over 950 members and has become an important support organization for their individual efforts.

## SDAO Member Benefits & Services

SDAO members are encouraged to take advantage of the many programs and services available including legislative advocacy, research and technical assistance, education and training, Internship Grant Program, and financing and investing services (offered through SDAO Advisory Services). In addition, one of the most popular member benefits is the opportunity to participate in the Special Districts Insurance Services (SDIS) insurance programs. SDIS insurance programs are available exclusively to SDAO members and participation brings additional benefits. These benefits include access to the pre-loss legal program, human resources support, management consulting services, online risk management training, background check and drug-free workplace program, Public Safety EAP (for districts with career first responders), Safety & Security Grant Program, and risk management services.

SDAO has become increasingly important as the membership has grown and the operations of special districts have become more complex. It has become an effective lobbying and educational organization that strives to serve the needs of its members.

# Reporting Authorities

SDAO has a twelve-member board that is elected by the membership. Six of the board members include a representative from each of the following district types: port, sanitary, water, park & recreation, fire, and irrigation. Five board members fill the at-large positions, three of which are true at-large. The final board position is the past-president of SDAO.

## SDAO Financial Highlights

SDAO collected membership dues of \$790,000 and port association dues of \$122,000 for a total of \$911,000. Other administrative income includes a Special District Insurance Services (SDIS) Trust sponsorship agreement and interest income. Total revenue was \$1.9 million, or 135% of budget. The investment portfolio performed very well contributing \$650,000 to revenue.

SDAO administrative expense includes the administration of the association and ports association, as well as special projects. Total expenses were \$1.03 million resulting in a net income of \$900,000.

The SDAO conference was held virtually with great success. All conference income came from sponsorships and exhibitors and totaled \$61,000. Net income from the conference was \$19,000.

SDAO maintains an administrative services contract with both SDIS and the Property and Casualty Coverage for Education Trust (PACE). Revenue and expenses for these two contracts match and came in slightly below budget at \$7.2 million.

SDAO Advisory Services, the wholly-owned subsidiary of SDAO created on July 1, 2015, provides assistance to members for financial transactions, usually for the purchase of equipment or issuance of bonds. This program brought in revenue of \$324,000 with net income of \$100,000.





Figure 1

## Special Districts Association of Oregon

## Statement of Net Position

For the Fiscal Years Ended June 30, 2021 and 2020

	2021	2020
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	1,393,890	445,934
Accounts receivable	345,599	433,728
Prepaid expenses	12,051	10,551
Investments - current portion	2,196,584	1,456,671
Total Current Assets	3,948,125	2,346,884
Non-Current Assets		
Investments	1,748,553	1,831,174
Fixed assets (net)	1,019,095	1,070,936
Total Non-Current Assets	2,767,648	2,902,110
<b>Total Assets</b>	<b>\$ 6,715,773</b>	<b>\$ 5,248,995</b>
<b>Liabilities and Retained Earnings</b>		
Current Liabilities		
Accounts payable	801,939	350,723
Deferred revenue	-	-
Total Current Liabilities	801,939	350,723
Non-Current Liabilities		
OPEB Liability	480,250	413,024
Other Non-Current Liabilities	330,968	413,027
Total Non-Current Liabilities	811,218	826,051
<b>Total Liabilities</b>	<b>1,613,156</b>	<b>1,176,774</b>
Retained Earnings	5,102,617	4,072,221



**Figure 2**

**Special Districts Association of Oregon**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Years Ended June 30, 2021 and 2020**

	2021	2020
<b>Operating Revenues:</b>		
Membership dues	911,838	906,198
Conference and seminars	61,200	210,178
SDIS Trust sponsorship	369,400	330,000
Pool administration income	7,290,256	7,208,921
Miscellaneous income	964	50,659
SDAO Advisory Services	324,430	238,760
<b>Total Revenues</b>	<u>8,958,088</u>	<u>8,944,716</u>
<b>Operating Expenses:</b>		
Administrative expense	777,523	811,001
Legislative expense	203,098	254,208
Conference and training	42,163	138,140
Pool administration expenses	7,290,256	7,208,921
SDAO Advisory Services	273,962	223,741
<b>Total Expenses</b>	<u>8,587,002</u>	<u>8,636,011</u>
<b>Operating Income (Loss)</b>	371,087	308,705
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income	659,309	204,754
<b>Total Non-Operating Income (Loss)</b>	<u>659,309</u>	<u>204,754</u>
<b>Change in Net Position</b>	1,030,395	513,459
<b>Net Assets, Beginning</b>	4,072,221	3,558,762
<b>Net Position, Ending</b>	<u><u>\$ 5,102,616</u></u>	<u><u>\$ 4,072,221</u></u>





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SPECIAL DISTRICTS  
ASSOCIATION OF OREGON

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