

# FY 2021-2022 **Annual Report**



S|D|A|O

SPECIAL DISTRICTS  
ASSOCIATION OF OREGON





## 2021-2022 BOARD MEMBERS



President:  
**Todd Heidgerken**  
Clackamas  
River Water



Vice President:  
**Ben Stange**  
Polk County  
Fire District #1



Secretary:  
**Emily Robertson**  
Multnomah  
County Drainage  
District #1



Treasurer:  
**Kathy Kleczek**  
Sunset Empire  
Transportation  
District



Board Member:  
**Jennifer Holland**  
Sisters Parks  
and Recreation  
District



Board Member:  
**Brent Stevenson**  
Santiam Water  
Control District



Board Member:  
**MaryKay Dahlgreen**  
Lincoln County  
Library District



Board Member:  
**Adam Denlinger**  
Seal Rock Water  
District



Board Member:  
**Scott Stanton**  
Umatilla County  
Fire District #1



Board Member:  
**Nick Bakke**  
Rogue Valley  
Sewer Services



Board Member:  
**Paula Miranda**  
Port of Newport



Past President:  
**Michele Bradley**  
Port of Tillamook  
Bay

# SDAO HISTORY

SDAO was formed in 1979 to give special districts a stronger and united voice at the Oregon Legislature. As with similar associations that support cities, counties, schools, and local governments, the Association provides advocacy with state administrative agencies and other units of government, training, information resources, and other support programs. SDAO has grown to over 950 members and has become an important support organization for their individual efforts.

## SDAO MEMBER BENEFITS & SERVICES

SDAO members are encouraged to take advantage of the many programs and services available including legislative advocacy, research and technical assistance, education and training, Internship Grant Program, and financing and investing services (offered through SDAO Advisory Services). In addition, one of the most popular member benefits is the opportunity to participate in the Special Districts Insurance Services (SDIS) insurance programs. SDIS insurance programs are available exclusively to SDAO members and participation brings additional benefits. These benefits include access to the pre-loss legal program, human resources support, management consulting services, online risk management training, background check and drug-free workplace program, Public Safety EAP (for districts with career first responders), Safety & Security Grant Program, and risk management services.

SDAO has become increasingly important as the membership has grown and the operations of special districts have become more complex. It has become an effective lobbying and educational organization that strives to serve the needs of its members.

## REPORTING AUTHORITIES

SDAO has a twelve-member board that is elected by the membership. Six of the board members include a representative from each of the following district types: port, sanitary, water, park & recreation, fire, and irrigation. Five board members fill the at-large positions, three of which are true at-large. The final board position is the past-president of SDAO.

## SDAO FINANCIAL HIGHLIGHTS

SDAO collected membership dues of \$821,000 and Oregon Public Port Association (OPPA) dues of \$120,000 for a total of \$941,000. Other administrative income includes a Special District Insurance Services (SDIS) Trust sponsorship agreement and interest income. Total administrative revenue was \$1.4 million, or 102% of budget. The investment portfolio, due to tough conditions in both the equity and fixed income markets, had a loss of (\$500,000).

SDAO administrative expense includes the administration of SDAO and OPPA, as well as special projects. Total expenses were \$1.24 million resulting in a net loss, due to the performance of the investment portfolio, of (\$365,000).

The SDAO conference, at the last minute, was changed to fully virtually but again, with great success. All conference income came from sponsorships and exhibitors and totaled \$52,000. Net income from the conference was \$6,500.

SDAO maintains an administrative services contract with both SDIS and the Property and Casualty Coverage for Education Trust (PACE). Revenue and expenses for these two contracts match and came in slightly below budget at \$7.375 million.

SDAO Advisory Services, the wholly owned subsidiary of SDAO created on July 1, 2015, provides assistance to members for financial transactions, usually for the purchase of equipment or issuance of bonds. This program brought in revenue of \$304,000 with net income of \$107,000.

**STATEMENT OF NET POSITION**  
*FOR THE FISCAL YEARS ENDED **JUNE 30, 2022 AND 2021***

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	2,708,763	1,393,891
Accounts receivable	376,589	345,599
Prepaid expenses	10,000	12,051
Investments - current portion	1,818,969	2,196,584
Total Current Assets	<u>4,914,322</u>	<u>3,948,125</u>
Non-Current Assets		
Investments	1,413,096	1,748,553
Fixed assets (net)	996,688	1,019,095
Total Non-Current Assets	<u>2,409,785</u>	<u>2,767,648</u>
<b>Total Assets</b>	<u><u>\$ 7,324,107</u></u>	<u><u>\$ 6,715,773</u></u>
<b>DEFERRED OUTFLOWS</b>		
Deferred outflows on OPEB	<u>186,261</u>	<u>145,437</u>
<b>Liabilities and Retained Earnings</b>		
Current Liabilities		
Accounts payable	1,646,111	784,718
Deferred revenue	-	-
Total Current Liabilities	<u>1,646,111</u>	<u>784,718</u>
Non-Current Liabilities		
OPEB Liability	515,867	480,250
Other Non-Current Liabilities	323,734	482,147
Total Non-Current Liabilities	<u>839,601</u>	<u>962,397</u>
<b>Total Liabilities</b>	2,485,713	1,747,115
<b>DEFERRED INFLOWS</b>		
Deferred inflows on OPEB	<u>79,627</u>	<u>11,478</u>
Retained Earnings	<u>4,849,417</u>	<u>5,102,617</u>

**STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION**  
*FOR THE FISCAL YEARS ENDED JUNE 30, 2022 AND 2021*

	<u>2022</u>	<u>2021</u>
<b>Operating Revenues:</b>		
Membership dues	941,423	911,838
Conference and seminars	52,412	60,791
SDIS Trust sponsorship	390,675	369,400
Pool administration income	7,523,185	7,290,256
Miscellaneous income	47,774	1,373
SDAO Advisory Services	304,305	324,430
<b>Total Revenues</b>	<u>9,259,773</u>	<u>8,958,088</u>
<b>Operating Expenses:</b>		
Administrative expense	926,293	748,754
Legislative expense	267,606	232,279
Conference and training	46,002	42,163
Pool administration expenses	7,523,185	7,290,256
SDAO Advisory Services	246,900	273,549
<b>Total Expenses</b>	<u>9,009,986</u>	<u>8,587,001</u>
<b>Operaing Income (Loss)</b>	249,787	371,087
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income	<u>(502,987)</u>	<u>659,309</u>
<b>Total Non-Operating Income (Loss)</b>	<u>(502,987)</u>	<u>659,309</u>
<b>Change in Net Position</b>	(253,200)	1,030,396
<b>Net Assets, Beginning</b>	5,102,617	4,072,221
<b>Net Position, Ending</b>	<u><u>\$ 4,849,417</u></u>	<u><u>\$ 5,102,617</u></u>





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ASSOCIATION OF OREGON

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